



Arban, Carosi & Diana Precast, LLC
Architectural Precast Concrete

Friday, October 07, 2022

It is with great pleasure and excitement that we announce the scheduled merger of Arban & Carosi Inc. (ACI) & American Stone Virginia LLC (ASV). The official merger will take affect on January 1, 2023 and the merged entity will operate as Arban, Carosi & Diana Precast LLC (ACD).

Both companies have long & storied roots in the Mid-Atlantic construction market with a combined history of nearly 160 years of producing architectural precast concrete, including many notable projects, such as RFK Stadium, National Press Building, Walter Reed Warrior Transition Units, World Bank Headquarters, Fort Lee Central Campus, IRS Headquarters, USPTO Headquarters, TSA Headquarters, and MGM National Hotel & Casino. Over the last century, both companies have similarly grown and excelled through excellence in product manufacturing, strong & honest leadership, dedicated & loyal team members, a client service business philosophy and long-lasting personal relationships with our clients, vendors, and subcontractors.

The principals of both companies have long shared a passion and vision for the continued growth of architectural precast and the regions & customers that we serve. Both companies bring with them unique strengths and assets, and this merger allows for these individual strengths & assets to be shared and improved through larger scale and collaboration. This combination, along with the shared business philosophies & practices - will allow for a seamless transition without customer impacts. It will also provide for greater strength and resources to better service & support our growing market and client base.

We want to take this opportunity to thank all of those who helped us along this journey and to acknowledge that without your support & efforts – this would not have been possible. Over the next few years, both the Woodbridge and Ladysmith manufacturing plants will remain in full production to service our current contracts as well as future ACD contracts. In the near future, we will likely expand, modernize, and consolidate the Ladysmith facility – increasing production capacity, efficiency & product lines.

During the period leading up to our January 2023 merger, your points of contact for all bidding, administrative and management functions will stay the same. Should you have any questions or concerns – please feel free to reach out to us. You'll receive additional information & communication from us as we progress through this exciting next phase of our business. We look forward to expanding our relationship with you as Arban, Carosi & Diana Precast LLC.

Sincerely,

Nick Carosi III

Nick Carosi IV

S. Dino Diana